

SMART CAPITAL SERVICES LIMITED

CIN NO:- L74899DL1994PLC059877

Regd Office:-A-166 IInd Floor, Defence Colony, New Delhi, 110025

NOTICE

Notice is here by given that the Nineteenth Annual Meeting of the members of SMART CAPITAL SERVICES LIMITED will be held at the Registered Office of the company at A-166, Defence Colony, New Delhi-110024 on Tuesday, 30th September, 2014 at 2.45 P.M. to transact the following business.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2014 and Statement of Profit and Loss for the year ended on that date and the report of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Pamela Wassan who retires by rotation and being eligible offers herself for the reappointment.
3. To appoint auditors of the company to hold office for a period of three years from the conclusion of this Annual General Meeting until the conclusion of the Twenty-Second Annual General Meeting to be held in the year 2017 (subject to ratification of their appointment at every AGM) and to fix remuneration. M/s. Sanjeev Puri & Company, Chartered Accountants, New Delhi, the retiring Auditors of the Company eligible for re-appointment.

**BY ORDER OF THE BOARD
FOR SMART CAPITAL SERVICES LIMITED**

Sd/-

**VIVEK PARTI
MANAGING DIRECTOR
DIN: 01075897**

PLACE : NEW DELHI
DATE : 3rd September, 2014.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself and such proxy need not be a member of the company. The instrument appointing proxy should however be deposited at the registered office of the company at A-166, 2nd Floor, Defence Colony, New Delhi-110024, not later than 48 hours before the commencement of the meeting.
2. The register of members and share transfer books of the company will remain closed from 26th September 2014 to 30th September 2014 (Both day inclusive).
3. A member or his proxy is requested to bring the Annual Report along with them, as extra copy will not be supplied at the meeting as per usual practice.
4. The Shareholders are requested to notify changes, if any in their respective address at the registered office of the company at A-166, 2nd Floor, Defence Colony, New Delhi-110024.

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ADDITIONAL INFORMATION

At the ensuing Annual General Meeting, Smt. Pamela Wassan retires by rotation and being eligible, offers herself for reappointment. Pursuant to Clause 49 & 51 of the Listing Agreement with Stock Exchanges relating to the Code of Corporate Governance, the particulars of the aforesaid Director is given below:

Smt. Pamela Wassan, aged 67 was appointed by the Board of Directors to fill casual vacancy caused by death of Mr.B.R.Murgai and was co-opted on the Board of Directors of the Company as a Director effective 30th September, 2003. She possesses rich business and managerial experience.

She is also the member of various committees constituted by the Company.

**BY ORDER OF THE BOARD
FOR SMART CAPITAL SERVICES LIMITED**

Sd/-

**VIVEK PARTI
MANAGING DIRECTOR
DIN: 01075897**

PLACE : NEW DELHI
DATE : 3rd September, 2014.

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DIRECTORS REPORT

The Directors of your Company have pleasure in submitting the Nineteenth Annual Report together with the audited statement of accounts for the period ended 31st March 2014.

FINANCIAL RESULTS

The financial highlights of the Company's performance during the year from 1st April 2013 to 31st March 2014 are as follows:

PARTICULARS	YEAR ENDED 31ST MARCH, 2014 Rs.in Lacs	YEAR ENDED 31ST MARCH, 2013 Rs. in Lacs
Income from operations	01.35	Nil
Other Income	Nil	Nil
Total	01.35	Nil
Profit before interest, Depreciation & Tax	01.14	(00.26)
Interest & Finance charges	Nil	Nil
Profit before Depreciation & Tax	01.14	(00.26)
Depreciation	Nil	Nil
Provision for Tax	Nil	Nil
Profit/(Loss) after Tax	01.14	(00.26)
Profit/(Loss) after tax Available for Appropriation	01.14	(00.26)
Proposed Dividend	00.00	00.00

DIVIDEND

In order to conserve its resources for expansion plans, your Directors do not recommend any dividend for the year ended 31st March 2014.

AUDITORS

M/s. Sanjeev Puri & Company, Chartered Accountants, retiring Auditors of the Company, retire at the ensuing annual general meeting of the company and being eligible offer themselves for re-appointment. They have furnished certificate in terms of Section 139 and 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 to the effect that that their re-appointment,

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if made, would be within the prescribed limits and they are eligible and not disqualified for re-appointment.

AUDITORS' REPORT

Auditors qualifying remarks in their report are self explanatory.

PARTICULARS OF EMPLOYEES

The information required under Section 217(2A) of the Companies Act, 1956 read with (Particulars of Employees) Rules, 1975 as amended vide notification 752 (E) dated 17th October 1994 may be treated as "NIL" as none of the employee was drawing remuneration of Rs. 200000/- (Rupees Two Lakh only) or more per month or Rs. 24,00,000/- (Rupees Twenty Four Lacs only) or more per annum in aggregate.

FIXED DEPOSIT

The Company has not accepted any fixed deposit under Section 58 (A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING

In pursuance of Section 217 (1) (e) of the Companies Act, 1956 read with the rules framed under Companies (Disclosure of particulars in respect of the Board of Directors) Rules 1988, No comments are given in relation foreign exchange earnings and outgo as the company is not engaged in any manufacturing or export activities.

CORPORATE GOVERNANCE

The Report on Corporate Governance as required pursuant to Clause 49 of the Listing Agreement is enclosed as Annexure 'A'. The Auditors Certificate on compliance of conditions of Corporate Governance is enclosed as Annexure 'B' and the Management Discussion and Analysis Report as Annexure 'C'

DIRECTORS' RESPONSIBILITY STATEMENT:

The Board of Directors of the Company confirm that:

1. In the preparation of the Annual Accounts, applicable accounting standards have been followed.
2. Yours Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs as on 31st March, 2014 and of the Profit for the aforesaid period.
3. Proper and sufficient care has been taken by your Directors for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Annual Accounts of the company for the period under review have been prepared on a going concern basis.

COMPLIANCE CERTIFICATE

In pursuance of Section 383-A of Companies Act, 1956, your directors have obtained compliance certificate from M/s Rabi Satapathy & Associates, Delhi, Whole-time Company Secretaries in practice. The said certificate is attached alongwith the Directors Report.

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ACKNOWLEDGEMENT

Your Directors acknowledge the contribution made by the Staff, Bankers, Business Associates and the Clients for the assistance and cooperation received from them.

FOR AND ON BEHALF OF THE BOARD

Sd/-

**VIVEK PARTI
MANAGING DIRECTOR
DIN:01075897**

**PLACE : NEW DELHI
DATE : 3rd September, 2014.**

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ANNEXURE 'A' TO THE DIRECTORS' REPORT

REPORT ON CORPORATE GOVERNANCE

1. Company's philosophy on code of Corporate Governance:

Company's philosophy of Corporate Governance is intended to bring about:-

- highest levels of transparency, accountability, equity and professionalism in all its dealings
- implementation of policies and procedures prescribed by the Company to ensure high ethical standards in all its business activities and responsible and responsive management

2. Board of Directors:

The Board of Directors of the Company consists of Directors having varied experience in different areas and is headed by Mr.Vivek Parti, a Chartered accountant, who is the Managing Director. The Board consists of two Executive Directors and a Non-Executive director.

Director	Category	Number of Directorships	Number of Board Meetings Attended	Attendance at last AGM	Number of Committee Membership in Domestic Companies
Mr.Vivek Parti	Promoter-Executive	1	8	Yes	3
Mrs.Sonia Parti	Executive	1	8	Yes	3
Mrs.Pamela Wassan	Non-Executive	1	8	Yes	3

The biographical data of Smt. Sonia Parti, Director, who retires by rotation and is eligible for re-election, is given in the notice of the ensuing annual general meeting

During the year, Board Meetings were held on 15th April,2013, 27th May, 2013, 8th July,2013, 3rd September,2013, 28th October,2013, 25th November,2013, 20th January,2014 and 31st March,2014.

3.Board Committee

a. Audit Committee

The broad terms of reference of Audit Committee covers the matters specified in Clause 49 of the Listing agreement and are as follows:

- Review of the Company's financial reporting process and its financial statements
- Review of accounting and financial policies and practices
- Review of the internal control and internal audit systems
- Review of risk management policies and practices

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■ Review of Internal Audit Reports

The Audit Committee of the Company comprises of three Directors. The Committee has met four times for the financial year ended 31st March, 2014.

Name of the Member	Status	Number of meetings attended
Mr.Vivek Parti	Chairman	4
Mrs.Sonia Parti	Member	4
Mrs.Pamela Wassan	Member	4

b.Remuneration Committee

The Company has adopted a Remuneration Committee at its Board Meeting held on 15th April, 2013. Your Company's Remuneration Committee is vested with all the necessary powers and authorities to ensure appropriate disclosures on the remuneration of Executive Directors.

The Remuneration Committee comprises of following three members:

Name of the Member	Status	Number of meetings attended
Mr.Vivek Parti	Chairman	1
Mrs.Sonia Parti	Member	1
Mrs.Pamela Wassan	Member	1

Details of Remuneration paid/payable to all the Directors for the Financial Year 2013-14

Name	Sitting Fees	Salary & Perquisites
Mr.Vivek Parti	Nil	Nil
Mrs.Sonia Parti	Nil	Nil
Mrs.Pamela Wassan	Nil	Nil

c.Investor Grievance Committee

The Shareholders/Investors Grievance Committee looks into clarification/redressing shareholders' and investors' queries/complaints on transfer of shares, non-receipt of shares and to ensure expeditious share transfer process.

The Committee comprises of the following members

Name of the Member	Status
Mr.Vivek Parti	Chairman
Mrs.Sonia Parti	Member
Mrs.Pamela Wassan	Member

No request for share transfer, investor complaint or complaint from SEBI or Stock Exchanges has been received during the year.

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4. General Body Meetings

Details of last three A.G.M's held

AGM	Year	Venue	Date	Time
18 th	2012-13	A-166, Defence Colony, New Delhi-110024	30.09.2013	2.45 P.M.
17 th	2011-12	A-166, Defence Colony, New Delhi-110024	29.09.2012	2.45 P.M.
16 th	2010-11	A-166, Defence Colony, New Delhi-110024	30.09.2011	2.45 P.M.

During the year 2013-14, there were no such resolutions which were required to be passed through Postal Ballot under provisions of Section 192A of the Companies Act, 1956.

5. Disclosures

a. Disclosure on materially significant related party transactions ie. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interest of Company at large:-

None of the transactions with any of the related parties were in conflict with interest of the Company.

b. Details of non-compliance by the Company, penalties, strictures imposed by Stock Exchange/SEBI or any statutory authority, on any matter related to Capital Market, during the last three years: The Company has not paid annual listing fees to Stock Exchanges.

6. Means of Communications

Half-yearly unaudited financial results sent to shareholders : Yes

Any website displayed : No (Company does not have a website)

Whether presentation made to Institutional Investors or to the Analyst : No

Whether management discussion and analysis report is a part of annual report : Yes

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7. General Shareholders Information

Registered Office	: A-166, 2 nd Floor, Defence Colony, New Delhi-110024
Annual General Meeting -- Date & Time	: 30 th September, 2014 at 2.45 P.M.
-- Venue	: A-166, Defence Colony, New Delhi-110024
Financial Calendar	: 1 st April to 31 st March
Date of Book Closure	: 26 th September, 2014 to 30 th September, 2014 (Both days inclusive)
Listing on Stock Exchanges	: Delhi Stock Exchange Jaipur Stock Exchange
Dematerialisation Details	: The entire securities of the company are in physical form
Outstanding GDR/ADR	: Not Applicable
Share Transfer system	: All the shares related work is being undertaken in-house at the Registered Office of the Company. A share transfer committee of three directors has been constituted to approve Transfer, transmit etc.of shares. It has been decided to register share transfer and return back the shares within 30 days from the date of receipt if relevant documents are complete in all respects.
Address for correspondence	: A-166, 2 nd Floor, Defence Colony New Delhi-110024

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ANNEXURE 'B' TO THE DIRECTORS REPORT

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Smart Capital Services Ltd.

We have examined the compliance of conditions of Corporate Governance by Smart Capital Services Limited for the year ended on 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Sanjeev Puri & Company
Chartered Accountants

Sd/-

Sanjeev Puri
Sole Proprietor
M.No. 89628

Place: New Delhi
Dated: 3rd September, 2014

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ANNEXURE 'C' TO THE DIRECTORS REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. Industry Structure & Development

For any economy to achieve global standards in operations and depth in trading, it is imperative that there is an environment for free flow of information. The Indian Government has appreciated this.

The Indian Budget 2000 had proposed setting up of an Indian Credit Information Bureau. Credit Information Bureau of India Limited has been promoted. The primary objective of the bureau is to provide information to the financial services sector. But the important benefit that would accrue from this development is change in attitude of the business enterprises to share, exhibit and use information more openly.

The Bureau has been promoted by Government Institutions like State Bank of India and HDFC in minority partnership with Dun & Bradstreet Corporation and Trans Union.

Other information providers are Dun & Bradstreet India Pvt. Limited alongwith small, regionally based information collection agencies.

In 2004, Government of India has proposed Credit Information Companies (Regulation) Bill, 2004 which would effectively license Credit Information Companies in India. It would especially empower such licensed companies to collect, collate and analyse data from Indian Financial Institutions and then provide them on a reciprocal basis. This would effectively organise the industry and deepen their scope of working.

Presently the market size is small and cannot be estimated.

B. Opportunity & Threats

OPPORTUNITIES

a. Advent of E-Commerce - With e-commerce becoming a preferred mode of dealing world wide, the need for quality on-line credit services will become the need of the hour.

b. Corporate Governance - With the improvement in the enforcement attitude of the Department of Company Affairs, the public filing by corporates shall improve. This would assist in the collection of information.

c. Globally established Industry - Information Services industry is one of the oldest and most profitable in the world. The Indian initiative should also follow the same trend, which already exists in an unstructured form.

d. Telecom Revolution - The annual budget of the government treats telecommunication as a priority on the agenda by classifying it as an infrastructure industry and allocating higher budgeted funds.

e. Increase in Global Trade - With the globalisation of the Indian economy the information need of multi-national corporates on the Indian environment shall increase substantially.

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f. NPA Management - Public sector bank's management shall become increasingly accountable to the investors. There need for quality information shall increase substantially.

THREATS

a. CIBIL (Credit Information Bureau India Limited) – Promoted by State Bank of India and HDFC. The Bureau has patronage of the Government of India under the aegis of Reserve Bank of India.

b. Internet - Free information availability on the net shall reduce the demand for piecemeal information.

c. Changing Technology - Development of new technology in the future may have an impact on current systems capabilities.

d. Public filing system - Improvement in public filing system shall facilitate growth on one hand and shall have negative impact on the other.

Segment Wise & Product Wise Performance

The company is a single product company. The only revenue segment is Corporate Information Reporting.

Business Outlook

There are more than 5 million business enterprises in India, out of which more than 500 000 are classified as non-SSI (Small Scale Industry). India has the 2nd largest business environment after the USA with 12 million. The largest database of Japan, Teikoku Databank has information on about 300 000 corporates with revenues in excess of Rs. 1,300 crores (\$ 300 million).

With the operationalising of CIBIL, the market dynamics have changed dramatically. The Government of India's patronage to the Bureau would assist it in collecting valuable credit information on a cost-effective basis and would have a dedicated customer base in the banking & finance sector.

Even though the market is bound to increase by leaps and bound, but the survival of smaller concerns is questionable.

Risks & Concerns

a. Legality of Sharing and Reporting on corporate information – The present banking and common laws do not allow for open reporting on corporate information, which has been obtained through banking relationships.

b. Lack of telecommunication network in India - On-Line system's growth is dependent on the growth of the telecommunication infrastructure in India. The present development is at a very slow pace and is stifled by bureaucratic and political hindrances.

c. Poor filing track record of corporates - In the past Indian corporates have resisted in parting with information, which is one of the primary reasons for poor filings at the Registrars of Companies.

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d. Market development based on economy growth - The scenario of business information industry would change if the Indian economy is unable to meet the challenges of Industrial development.

e. Technology driven - On-Line systems are heavily dependent on technology, which is ever changing. In an industry of this nature technology obsolescence takes place frequently.

F. Human Resources

There have been no employees during the year.

G. Internal Control System and their adequacy

The Company has internal audit system commensurate with the size and nature of its business. However the areas covered by the internal audit needs be widened. The internal auditors interact with the Audit Committee of the Board periodically to discuss the frequency and scope of audit observations and remedial action, if any.

H. Operating Financial Performance

Inspite of best efforts, your Company could earn Rs.135250/- as operating revenues during the year. The Operating Profit (EBIDTA) during the year has been Rs. 113830/- as compared to profit of loss of Rs. 25746/- during previous year. The net results are profit of Rs.113830/- which is better than previous year.

**By Order of the Board of Directors
For Smart Capital Services Limited**

**Sd/-
VIVEK PARTI
Managing Director
DIN: 01075897**

Place: New Delhi

Dated: 3rd September, 2014

SANJEEV PURI & COMPANY
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Smart Capital Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Smart Capital Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3) of section 211 of the Companies Act, 1956 ("the Act") read with General Circular 15/2013 dated 13th September 2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

SANJEEV PURI & COMPANY

CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from examination of those books;

c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated 13th September 2013 issued by the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2014;

e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

FOR SANJEEV PURI & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration No. 010907N

Sd/-
SANJEEV PURI
SOLE PROPRIETOR
MEMBERSHIP NUMBER: 89628

PLACE: NEW DELHI

DATED: 03/09/2014

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Report for the year ended 31st March 2014)

1. (a) The fixed assets records have been maintained properly, showing full particulars including quantitative and situation thereof.
(b) We were informed that all the fixed assets were physically verified by the management and no discrepancies were noticed.
(c) Since there was no disposal of fixed assets during the year, the preparation of financial statements on a concern basis is not affected on this account.
2. The company did not have any inventory except stock of shares.
3. (a) Unsecured loans from Directors etc. are outstanding taken by the company during earlier years. As informed to us no loans etc. were taken or given during the year to Companies and other parties covered in the schedule maintained under section 301 of the Act.
(b) No interest on such loans have been paid or taken.
(c) No terms and conditions of such loans are specified as per the explanation given to us.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business. During the course of our audit no major weaknesses in internal control were either noticed or reported.
5. We were informed there are no transactions during the year that need to be entered into a register in pursuance of section 301 of the Act.
6. As per information and explanation given to us, the company has not accepted any deposits from public within the meaning of section 58A of the Companies Act, 1956 and the rules framed thereunder.
7. In our opinion the company has an internal audit system commensurate with its size and nature of business.
8. The provisions of section 446A and 446B of the Companies Act, 1956 are not applicable to the company.
9. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding as at 31st March, 2014 for a period more than six months from the date they became payable.
According to records of the company, there are no dues of sales tax, income tax, customs duty, excise duty which have not been deposited on account of any dispute..
10. The company has accumulated losses at the end of financial year, more than 50% of its net worth. The company has not incurred cash loss in the current financial year under report. Cash losses were incurred during the immediate preceding financial year.
11. No, as per information and explanation given to us.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures or other securities.
13. The provisions of special statute applicable to chits do not apply to the company.
14. The company was not dealing or trading in shares, securities, debentures or other investments, however, its investments comprising shares and investments in various companies are at its book value.
15. The company has not given any guarantee for loans taken by others.
16. No term loans were taken by the company during the year.
17. No funds were raised during the year for short term or long term.
18. The company has not made any preferential allotment during the year.
19. Not Applicable.
20. No public issue was made during the year under report.
21. No fraud has been reported during the year.

FOR SANJEEV PURI & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration No. 010907N

Sd/-
SANJEEV PURI
SOLE PROPRIETOR
MEMBERSHIP NUMBER: 89628

PLACE: NEW DELHI
DATED: 03/09/2014

SMART CAPITAL SERVICES LIMITED
BALANCE SHEET AS ON MARCH 31, 2014

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>31.03.2014</u> <u>(in Rs.)</u>	<u>31.03.2013</u> <u>(in Rs.)</u>
A. EQUITY & LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	2	39175950.00	39175950.00
(b) Reserves & Surplus	3	(24707241.61)	(24821071.24)
2 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	180600.00	180600.00
3 CURRENT LIABILITIES			
(a) Trade Payables	5	49014.50	49014.50
(b) Other Current Liabilities	6	5500.00	11000.00
TOTAL		<u>14703822.89</u>	<u>14595493.26</u>
B. ASSETS			
1 NON CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	7	0.00	0.00
(ii) Intangible Assets	7	0.00	0.00
(b) Non Current Investments	8	12440000.00	12440000.00
2 CURRENT ASSETS			
(a) Inventories	9	191332.00	191332.00
(b) Trade Receivables	10	1731374.35	1621124.35
(c) Cash and cash equivalents	11	341116.54	343036.91
TOTAL		<u>14703822.89</u>	<u>14595493.26</u>

Notes 1 to 16 form an integral part of these financial statements

As per our report of even date attached.

For **SANJEEV PURI & COMPANY**
Chartered Accountants

Sanjeev Puri
SANJEEV PURI
Sole Proprietor
Membership No.89628
Firm Registration No. 010907N

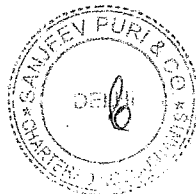
For and on behalf of the Board

Vivek Parti
VIVEK PARTI
(Managing Director)
DIN: 01075897

Sonia Parti
SONIA PARTI
(Director)
DIN:01075841

Place: New Delhi

Dated: 03/09/2014



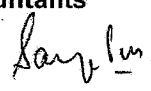
SMART CAPITAL SERVICES LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED MARCH 31, 2014

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>31.03.2014</u> (in Rs.)	<u>31.03.2013</u> (in Rs.)
<u>REVENUE</u>			
Revenue from Operations	12	135250.00	0.00
TOTAL		135250.00	0.00
<u>EXPENSES</u>			
(a) Depreciation and amortisation expense	7	0.00	0.00
(b) Other expenses	13	21420.37	25745.80
TOTAL		21420.37	25745.80
Profit/ (Loss) Before Tax		113829.63	(25745.80)
Tax Expense:			
-- Current tax expense for current year		0.00	0.00
Profit/ (Loss) for the year		113829.63	(25745.80)
Earning per share			
-- Basic		0.0252	(0.0057)
-- Diluted		0.0252	(0.0057)

Notes 1 to 16 form an integral part of these financial statements

As per our separate report of even date

For **SANJEEV PURI & COMPANY**
Chartered Accountants

SANJEEV PURI 
Sole Proprietor
Membership No.89628
Firm Registration No. 010907N

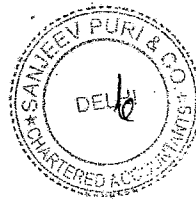
For and on behalf of the Board


VIVEK PARTI
(Managing Director)
DIN:01075897


SONIA PARTI
(Director)
DIN:01075841

Place: New Delhi

Dated: 03/09/2014



SMART CAPITAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS MARCH 31, 2014

NOTE NO. PARTICULARS	31.03.2014	31.03.2013
	(in Rs.)	(in Rs.)
2		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED</u>		
55,00,000 Equity Share of Rs.10/- each	<u>55000000.00</u>	<u>55000000.00</u>
	55000000.00	55000000.00
<u>ISSUED, SUBSCRIBED AND PAID UP</u>		
4500070 Equity share of 10/- each for consideration received in cash	45000700.00	45000700.00
Less:Calls in arrears	<u>(5824750.00)</u>	<u>(5824750.00)</u>
	39175950.00	39175950.00
3		
<u>RESERVES AND SURPLUS</u>		
Surplus/(Deficit) in Statement of Profit and Loss		
-- Opening Balance	(24821071.24)	(24795325.44)
-- Profit/ Loss for the year	<u>113829.63</u>	<u>(25745.80)</u>
	(24707241.61)	(24821071.24)
4		
<u>LONG TERM BORROWINGS</u>		
(a) Loan From Related Parties		
-- Unsecured	<u>180600.00</u>	<u>180600.00</u>
	180600.00	180600.00
5		
<u>TRADE PAYABLES</u>		
-- Sundry Creditors	<u>49014.50</u>	<u>49014.50</u>
	49014.50	49014.50
6		
<u>OTHER CURRENT LIABILITIES</u>		
Audit Fee Payable	<u>5500.00</u>	<u>11000.00</u>
	5500.00	11000.00
8		
<u>NON CURRENT INVESTMENTS</u>		
Investments (at cost)		
-- Other Investments		
(in Equity instruments-Unquoted)	<u>12440000.00</u>	<u>12440000.00</u>
	12440000.00	12440000.00
<p>Note: Investments have been carried at cost. No provision for dilution has been made in accounts on basis of net worth of companies in which these investments have been made.</p>		
9		
<u>INVENTORIES</u>		
Stock of shares (at cost)	<u>191332.00</u>	<u>191332.00</u>
	191332.00	191332.00

Note: Market Value of shares & Securities is not determined as no official quotation is available since a long time so no provision for dilution has been made in accounts.

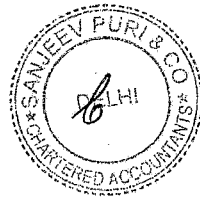


NOTE - 7

SMART CAPITAL SERVICES LIMITED

SCHEDULE OF FIXED ASSETS

<u>Description</u>	<u>GROSS BLOCK</u>			<u>DEPRECIATION</u>			<u>W.D.V.</u>		
	<u>As at</u> <u>01.04.2013</u>	<u>Addition/</u> <u>deletion</u>	<u>Total</u>	<u>Upto</u> <u>31.03.2013</u>	<u>During</u> <u>the year</u>	<u>Adjustment</u>	<u>Upto</u> <u>31.03.2014</u>	<u>As on</u> <u>31.03.2014</u>	<u>As on</u> <u>31.03.2013</u>
<u>Tangible</u>									
Office Equipment	180337.00	0.00	180337.00	180337.00	0.00	0.00	180337.00	0.00	0.00
<u>Intangible</u>									
Data Base	<u>39394374.00</u>	<u>0.00</u>	<u>39394374.00</u>	<u>39394374.00</u>	<u>0.00</u>	<u>0.00</u>	<u>39394374.00</u>	<u>0.00</u>	<u>0.00</u>
	<u>39574711.00</u>	<u>0.00</u>	<u>39574711.00</u>	<u>39574711.00</u>	<u>0.00</u>	<u>0.00</u>	<u>39574711.00</u>	<u>0.00</u>	<u>0.00</u>



10	<u>TRADE RECEIVABLES</u>		
	Sundry Debtors		
	-- Outstanding for period exceeding six months		
	Unsecured considered good	<u>1731374.35</u>	<u>1621124.35</u>
		<u>1731374.35</u>	<u>1621124.35</u>
11	<u>CASH & CASH EQUIVALENTS</u>		
	Cash in hand	297348.42	306223.42
	Bank Balance in Current Accounts	<u>43768.12</u>	<u>36813.49</u>
		<u>341116.54</u>	<u>343036.91</u>
12	<u>REVENUE FROM OPERATIONS</u>		
	Sale of Database	<u>135250.00</u>	<u>0.00</u>
		<u>135250.00</u>	<u>0.00</u>
13	<u>OTHER EXPENSES</u>		
	Audit Fee	5500.00	5500.00
	Bank Charges	2612.37	3495.80
	Filing Fee	1535.00	6500.00
	Legal & Professional Charges	4433.00	4000.00
	Printing & Stationery	<u>7340.00</u>	<u>6250.00</u>
		<u>21420.37</u>	<u>25745.80</u>

Vivek

VIVEK PARTI

Sonia Parti

SONIA PARTI

