

SKYBOX INDUSTRIES LIMITED

(Formerly known as Smart Capital Services limited)

Regd. Office: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Phone: 9599919919, Email ID: smartcap.delhi@gmail.com

website: www.smartcapitalservices.in, CIN: L74899DL1994PLC059877

Date: 09/06/2021

To,

Metropolitan Stock Exchange of India Limited [MSEI]

501, 5th floor, VIBGYOR Towers,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098, India.

Scrip Symbol: SKYBOX

Sub: Outcome of the Board Meeting held on 09th June, 2021 regarding the proposed voluntary delisting of the Equity Shares of the Company from the Metropolitan Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended, ("Delisting Regulations").

Dear Sir/Madam,

With reference to the captioned matter and in continuation to our letter dated 05th June, 2021, intimating your Stock Exchange about convening of the meeting of the Board of Directors of the Company, inter alia, to consider the Delisting Proposal. In this regard, the Board of Directors of the Company at its meeting held today i.e., 09th June, 2021 has taken the following decisions:

1. Took on record the Due-Diligence Report dated May 27, 2021, submitted by M/s Turnaround Corporate Advisors Private Limited, the Merchant Banker appointed by the Company in this regard.
2. Considered and in-principally approved the proposed Voluntary Delisting of the Equity Shares of the Company from the Metropolitan Stock Exchange of India Limited ("MSEI"), being the only stock exchange where the Equity Shares of the Company are presently listed in terms of Regulation 27 read with Regulation 8(1)(b) of the Delisting Regulations, subject to receipt of approval of shareholders of the Company in terms of Regulation 8(1)(b) of the Delisting Regulations.
3. Based on the information available with the Company and after taking on record the undertakings/confirmation from Promoters and Promoters' Group of the Company, the Board of Directors of the Company certified the following in terms of Regulation 8(1B) of Delisting Regulations:

For SKYBOX INDUSTRIES LIMITED


Director, Authorized Signatory

SKYBOX INDUSTRIES LIMITED

- a. the Company is in compliance with the applicable provisions of the securities laws;
 - b. the acquirer or promoter or promoter group or their related entities, are in compliance with sub-regulation (5) of regulation 4 of the Delisting Regulations;
 - c. the delisting is in the interest of the shareholders.
4. Appointed Mr. Aakash Goel, Proprietor of M/s G Aakash & Associates, Practicing Company Secretaries ("Scrutinizer"), to act as scrutinizer for conducting the E-voting/Postal Ballot process in a fair and transparent manner;
 5. Approved the notice of postal ballot for seeking approval of the shareholders of the Company in terms of Regulation 8(1)(b) of the Delisting Regulations.

The Board meeting commenced at 04:00 PM and concluded at 05:00 PM.

We request you to take the above information on records.

Thanking you

Yours faithfully,

For Skybox Industries Limited

For SKYBOX INDUSTRIES LIMITED

(ROHIT MITTAL)
Director / Authorised Signatory

Director

DIN:02527072

Place: Delhi